

1 **UNITED ACADEMICS UNIVERSITY COUNTERPROPOSAL**

2
3 **4-25-13**

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5 **ARTICLE 23**
6 **RETIREMENT BENEFITS**

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8 | **Section 1.** Bargaining unit faculty members shall be eligible to participate in the Public
9 Employees Retirement System (PERS), the Oregon Public Service Retirement Plan
10 (OPSERP), the Optional Retirement Plan (ORP), a Tax-Deferred Investment Program
11 (IRC 403(b)), and the Oregon Savings Growth Plan as set forth by Oregon Law.
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13 **Section 2.** PERS and OPSERP. The University will make all employer contributions to
14 PERS or OPSERP that are required by law. In addition, the University will make the
15 annual contribution to the Individual Program required from employees (currently 6%) to
16 the extent not prohibited by law.
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18 **Section 3.** ORP. The University will make all employer contributions to the ORP
19 required under ORS 243.800(9). In addition, the University will make the contributions
20 to the ORP for each participating bargaining unit faculty member as required by ORS
21 243.800(8).
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